CAN Global Listed Private Equity 75/100 (PP)

August 31, 2026

This segregated fund invests primarily in global equity securities currently through the Counsel Global Listed Private Equity Pool.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking the growth potential of global stocks and is comfortable with moderate to high risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW MODERATE HIGH

Fund category
Financial Services Equity

Inception date
April 10, 2026

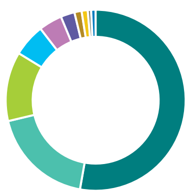
Management expense ratio (MER)*
-

Fund management
Keyridge Asset Management Limited

How is the fund invested? (as of June 30, 2026)

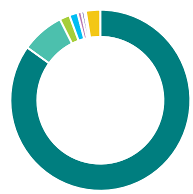
Asset allocation (%)

US Equity	52.3
International Equity	34.8
Canadian Equity	11.1
Income Trust Units	1.0
Cash and Equivalents	0.5
Foreign Bonds	0.3



Geographic allocation (%)

United States	52.8
United Kingdom	18.5
Canada	12.4
Sweden	5.8
Switzerland	4.2
France	2.5
Japan	1.3
Belgium	1.1
Brazil	0.6
Other	0.8



Sector allocation (%)

Financial Services	84.9
Mutual Fund	7.7
Industrial Goods	1.8
Industrial Services	1.5
Consumer Goods	0.7
Cash and Cash Equivalent	0.5
Fixed Income	0.3
Other	2.6

Growth of $10,000 (since inception)

(Data not available based on date of inception)

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Fund details (as of June 30, 2026)

Top holdings	%
Blackstone Inc	7.4
3i Group PLC	7.0
Brookfield Corp Cl A	5.8
KKR & Co Inc	5.2
Apollo Global Management Inc	4.9
Ares Capital Corp	4.8
EQT AB	4.3
Partners Group Holding AG	4.2
Intermediate Capital Group PLC	3.2
Carlyle Group Inc	2.9
Total allocation in top holdings	**49.7**

Portfolio characteristics	
Standard deviation	-
Dividend yield	5.34%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$49,560.2

Net assets (million)
-

Price
$10.68

Number of holdings
71

Minimum initial investment
$100,000
A minimum $500,000 in eligible assets required forpreferred pricing. (refer back to info folder for eligible assets)

Fund codes

FEL – CLGD157E

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION

Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018

Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

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Q2 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management Limited.

Market commentary

Listed private equity delivered a positive return over the second quarter of 2026 but didn't keep pace with the broad U.S. equity market, where gains came from a narrow group of artificial intelligence (AI) and technology companies.

Returns varied significantly across individual private equity firms, reflecting concerns about valuations, exits and financing conditions. In the sub-advisor's view, the growth of AI has also prompted greater caution toward software and technology assets, because assumptions about future revenues and competitive positioning continue to evolve.

Performance

The fund launched in May 2026 and does not yet have a sufficient track record to support meaningful performance commentary.

Portfolio activity

The fund launched in May 2026 and does not yet have a sufficient history to provide meaningful commentary on portfolio activity.

Outlook

Looking beyond the short term, the sub-advisor views recent macroeconomic developments as a potential value opportunity, because the sector continues to offer exposure to a growing private markets industry.

In the sub-advisor's view, listed private equity may also provide access to AI infrastructure assets that are largely absent from public equity indices, which are instead dominated by large cloud-computing providers and semiconductor companies.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.