CAN International Enhanced Equity Income 75/75 (PS2)

July 31, 2026

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in International equity securities currently through the Canada Life International Enhanced Equity Income mutual fund.

Fund category
International Equity

Inception date
September 26, 2025

Management expense ratio (MER)*
-

Fund management
Keyridge Asset Management

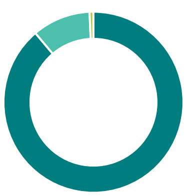
Is this fund right for you?

- A person who is investing for the medium to longer term, seeking income along with the growth potential of International stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW MODERATE HIGH

How is the fund invested? (as of May 31, 2026)



Asset allocation (%)

International Equity	89.1
Cash and Equivalents	10.5
Income Trust Units	0.7
US Equity	-0.2
Other	-0.1

Geographic allocation (%)

Japan	21.1
United Kingdom	11.4
Canada	9.8
Germany	8.1
France	7.9
Switzerland	7.8
Australia	5.9
Netherlands	5.8
Spain	3.3
Other	18.9

Sector allocation (%)

Financial Services	21.9
Industrial Goods	11.6
Cash and Cash Equivalent	10.5
Consumer Goods	10.1
Technology	9.6
Healthcare	7.4
Basic Materials	4.9
Industrial Services	4.4
Energy	4.3
Other	15.3

Growth of $10,000 (since inception)

(Data not available based on date of inception)

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Fund details (as of May 31, 2026)

Top holdings	%
Cash and Cash Equivalents	9.8
ASML Holding NV	2.6
HSBC Holdings PLC	1.3
Roche Holding AG	1.2
AstraZeneca PLC	1.2
Novartis AG Cl N	1.1
Nestle SA Cl N	1.1
Shell PLC	1.0
Siemens AG Cl N	1.0
BHP Group Ltd	1.0
Total allocation in top holdings	**21.3**

Portfolio characteristics	
Standard deviation	-
Dividend yield	2.75%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$164,824.2

Net assets (million)
$4.8

Price
$11.52

Number of holdings
692

Minimum initial investment
-
A minimum $500,000 in eligible assets required forpreferred pricing. (refer back to info folder for eligible assets)

Fund codes

FEL – CLGE150A

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION

Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018

Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

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Q2 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management.

Market commentary

International equities performed positively over the quarter ended June 30, 2026. Returns were driven by a global rally in information technology sector stocks, while European markets were especially strong as geopolitical tensions eased.

Performance

The Fund’s objective is to target 5% annual income comprised of option premiums and dividends from the underlying equity. The Fund has a holding in iShares MSCI EAFE ETF for equity market exposure, and the option overlay systematically rolls between derivatives contracts every week.

The Fund’s call option overlay detracted from performance over the quarter. The sub-advisor sells away a portion of the Fund’s equity market upside exposure through call options, which helps the Fund achieve its income generation target but detracts from performance relative to its equity benchmark when the equity market moves upward.

Portfolio activity

Each week, the sub-advisor trades one-month call options in a systematic manner, which involves closing expired option contracts and selling new ones. This call option overlay helps the Fund achieve its income generation target.

The sub-advisor can also increase or decrease the option positions to maintain the notional exposure within a target range. This is done to manage the amount of upside exposure that’s exchanged for a premium.

Outlook

There has been no change to the strategic position of the Fund. The Fund aims to target 5% annual income comprised of option premiums and dividends from the underlying equity. Full equity exposure was maintained daily, and option notionals were monitored and maintained within the target range.

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Disclaimer

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The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

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This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Jun 30, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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