

CAN International Enhanced Equity Income 75/75



May 31, 2026

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in International equity securities currently through the Canada Life International Enhanced Equity Income mutual fund.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking income along with the growth potential of International stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.



Fund category
International Equity

Inception date
September 26, 2025

Management expense ratio (MER)*
-

Fund management
Keyridge Asset Management

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

International Equity	89.3
Cash and Equivalents	10.0
Income Trust Units	0.7



Geographic allocation (%)

Japan	20.4
United Kingdom	12.0
Canada	9.0
France	8.4
Germany	8.1
Switzerland	7.8
Australia	5.9
Netherlands	5.3
Spain	3.3
Other	19.8



Sector allocation (%)

Financial Services	22.1
Consumer Goods	10.8
Industrial Goods	10.4
Cash and Cash Equivalent	10.0
Healthcare	8.2
Technology	7.8
Energy	5.0
Industrial Services	4.9
Basic Materials	4.6
Other	16.2

Growth of \$10,000 (since inception)

(Data not available based on date of inception)

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Fund details (as of March 31, 2026)

Top holdings	%
Cash and Cash Equivalents	9.0
ASML Holding NV	2.3
AstraZeneca PLC	1.4
Novartis AG CI N	1.3
HSBC Holdings PLC	1.3
Roche Holding AG	1.2
Shell PLC	1.2
Nestle SA CI N	1.1
Commonwealth Bank of Australia	0.9
Toyota Motor Corp	0.9
Total allocation in top holdings	20.6

Portfolio characteristics	
Standard deviation	-
Dividend yield	2.84%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$146,188.4

Net assets (million)

\$4.4

Price

\$10.86

Number of holdings

705

Minimum initial investment

-

Fund codes

FEL – CLGA150A

DSC^ – CLGA150B

CB2 – CLGA150Q

CB4 – CLGA150C

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
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Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
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Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
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Data not available based on date of inception

Contact information

Customer service centre

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Q1 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management.

Market commentary

The first quarter of 2026 was a turbulent period for international markets, marked by a geopolitically driven energy shock, elevated volatility and a rotation away from crowded technology trades. Markets began with optimism based on fourth-quarter 2025 earnings but quickly became volatile following the escalation of conflict in the Middle East, which sent energy prices surging. International equities peaked before the conflict broadened in late February, but they finished the quarter with positive returns. The weakness of the U.S. dollar relative to the Canadian dollar provided a favourable currency effect for Canadian investors in international markets.

Performance

The Fund holds an exchange-traded fund for international equity market exposure and uses a systematic call option overlay to generate income. The Fund doesn't hold individual equities, so security-level attribution isn't applicable.

A lag in the pricing of the equity exchange-traded fund relative to the underlying index at quarter-end resulted in a temporary pricing difference, compounded by sharp market moves on the last day of March.

The Fund's call option overlay detracted from performance during the quarter. The Fund sells a portion of its upside equity exposure to generate income from option premiums. Because international equity markets posted positive returns over the quarter, the upside exposure the Fund sold exceeded the premium income generated. The Fund targets 5% annual income from a combination of option premiums and dividends from the underlying equity.

Portfolio activity

Each week, the sub-advisor trades one-month call options systematically on behalf of the Fund. This involves closing expired option contracts and selling new ones to maintain the income generation target. The sub-advisor can also adjust option notional amounts to maintain upside exposure within a target range, managing the balance between premium income and equity participation.

Outlook

There hasn't been a change to the strategic position of the Fund. The Fund continues to target 5% annual income from option premiums and dividends from the underlying equity.

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Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Mar 31, 2026.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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