

CAN International Value 75/75 (CON)

December 31, 2025

The Fund seeks to achieve strong capital growth with a high degree of reliability over the long term. The Fund invests primarily in equities of companies outside of Canada and the United States.

Is this fund right for you?

- A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING



Fund category
International Equity

Inception date
January 13, 2020

Management expense ratio (MER)*
1.90%
(December 31, 2024)

Fund management
Setanta Asset Management Limited

How is the fund invested? (as of October 31, 2025)



Asset allocation (%)

International Equity	96.1
Cash and Equivalents	3.9



Geographic allocation (%)

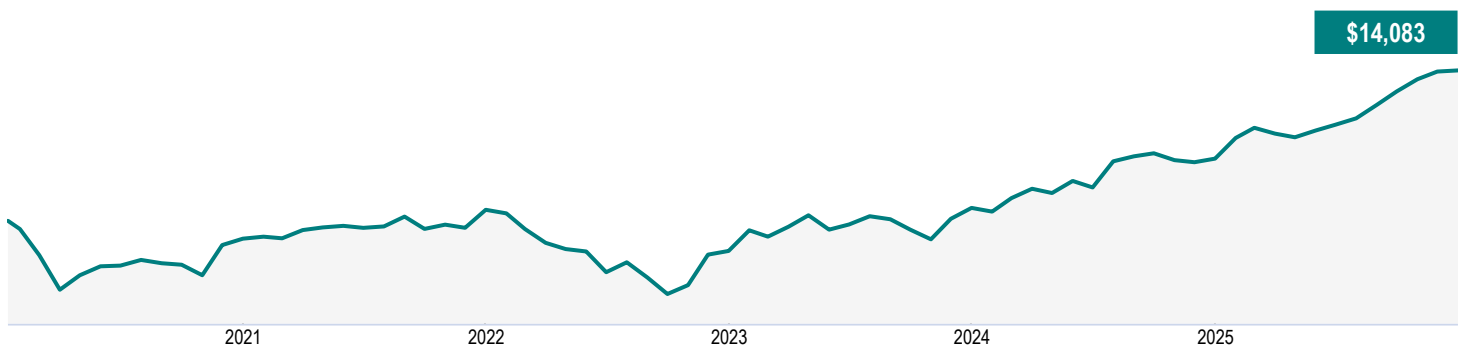
Ireland	22.5
France	12.8
Switzerland	9.4
Japan	8.6
Thailand	5.5
Denmark	5.3
Korea, Republic Of	5.0
United Kingdom	4.6
Germany	4.6
Other	21.7



Sector allocation (%)

Healthcare	22.6
Industrial Goods	16.4
Financial Services	15.5
Consumer Goods	14.4
Technology	12.3
Energy	6.2
Cash and Cash Equivalent	3.9
Industrial Services	3.4
Real Estate	2.8
Other	2.5

Growth of \$10,000 (since inception)



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Fund details (as of October 31, 2025)

Top holdings	%
Samsung Electronics Co Ltd	5.0
Nabtesco Corp	4.4
Crh PLC	4.3
Cash and Cash Equivalents	3.9
Bank of Ireland Group PLC	3.8
Steris PLC	3.7
Roche Holding AG - Partcptn	3.6
Thai Beverage PCL	3.6
Dcc PLC	3.5
Ryanair Holdings PLC - ADR	3.4
Total allocation in top holdings	39.2

Portfolio characteristics	
Standard deviation	8.78%
Dividend yield	2.52%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$186,586.3

Net assets (million)

\$137.8

Price

\$14.08

Number of holdings

38

Minimum initial investment

-

Fund codes

FEL – CLGH070A

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.22	4.22	20.48	20.48	15.32	8.16	-	5.91

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
20.48	12.92	12.72	-10.84	8.24	-	-	-

Range of returns over five years (February 01, 2020 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
10.18%	Oct. 2025	4.61%	Jan. 2025	7.81%	100.00%	12	0

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

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Q3 2025 Fund Commentary

Market commentary

EAFE equities delivered gains, with the MSCI EAFE Index up 6.8% (in Canadian dollar terms). In Europe, banks were the strongest performers, driven by both a steepening yield curve and expectations for higher government fiscal spending. In Asia, Japanese equities rose in September, led by companies that benefit from spending related to artificial intelligence.

Performance

The Fund's relative exposure to Samsung Electronics Co. Ltd., CRH PLC and Legrand SA contributed to performance. Relative exposure to Deutsche Boerse AG, Demant AS and Alcon Inc. detracted from performance.

At the sector level, stock selection in information technology and materials contributed to performance. Overweight exposure to health care and underweight exposure to financials detracted from performance.

Portfolio activity

The sub-advisor added STERIS PLC and sold GSK PLC during the quarter.

Outlook

The sub-advisor looks to invest in attractively valued companies and is not driven by macroeconomic events. The sub-advisor doesn't include any macroeconomic forecasting in the search or selection process.

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Disclaimer

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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