

CAN International Value 75/75 (CON)

May 31, 2026

Fund details (as of March 31, 2026)

Top holdings	%
Samsung Electronics Co Ltd	5.2
Eni SpA	4.2
Sanofi SA	4.2
Deutsche Boerse AG CI N	4.0
Bank of Ireland Group PLC	3.6
Epiroc AB CI B	3.6
Nabtesco Corp	3.4
Thai Beverage PCL	3.3
Kingspan Group PLC	3.3
Legrand SA	3.1
Total allocation in top holdings	37.9

Portfolio characteristics	
Standard deviation	9.85%
Dividend yield	2.59%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$203,514.7

Net assets (million)

\$162.3

Price

\$15.56

Number of holdings

42

Minimum initial investment

-

Fund codes

FEL – CLGH070A

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
5.93	2.14	10.45	24.93	16.80	9.54	-	7.17

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
20.48	12.92	12.72	-10.84	8.24	-	-	-

Range of returns over five years (February 01, 2020 - May 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
10.18%	Oct. 2025	4.61%	Jan. 2025	8.12%	100.00%	17	0

Contact information

Customer service centre

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Q1 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management Limited.

Market commentary

The first quarter of 2026 was an eventful period for international equity markets. The escalation of conflict in the Middle East in late February disrupted markets that had been advancing until that point. With energy prices rising sharply – Brent oil moved from roughly US\$72 to US\$118 per barrel at quarter-end – energy sector stocks gained, but most other sectors in the international developed market delivered negative returns in March. Traditionally defensive sectors including utilities, communication services and health care declined, while the consumer staples sector also lagged. The drawdown in the final month of the quarter erased much of the gains from earlier in the period.

Performance

A holding in Samsung Electronics Co. Ltd. contributed to the Fund's performance during the quarter. Holdings in Eni SPA and Deutsche Boerse AG also contributed to performance.

At a sector level, allocation in the consumer discretionary and energy sectors contributed to the Fund's performance.

A holding in ICON PLC detracted from the Fund's performance during the quarter. Holdings in Ryanair Holdings PLC and Tencent Holdings Ltd. also detracted from performance.

Stock selection in the materials and health care sectors detracted from the Fund's performance.

Portfolio activity

The sub-advisor added to the Fund holdings in Nippon Sanso Holdings Corp., Novartis AG, BNP Paribas SA and CaixaBank SA. The sub-advisor sold the Fund's holdings in The Magnum Ice Cream Co. NV and EssilorLuxottica SA.

Outlook

The sub-advisor searches global equity markets for attractively valued companies and isn't driven by macro events. The sub-advisor doesn't include macro forecasting in the search or selection process.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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