

CAN Sustainable Global Equity 75/75

May 31, 2026

This segregated fund invests primarily in global equity securities selected by using a responsible investing approach currently through the Canada Life Sustainable Global Equity mutual fund.

Is this fund right for you?

- You are looking for an environmental, social and governance ("ESG") focused global equity fund
- You want a medium to long-term investment
- You can handle the volatility of stock markets

RISK RATING



Fund category
Global Equity

Inception date
October 23, 2023

Management expense ratio (MER)*
3.05%
(December 31, 2024)

Fund management
JPMorgan Asset Management (Canada) Inc.

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

US Equity	59.6
International Equity	38.6
Cash and Equivalents	1.9
Other	-0.1



Geographic allocation (%)

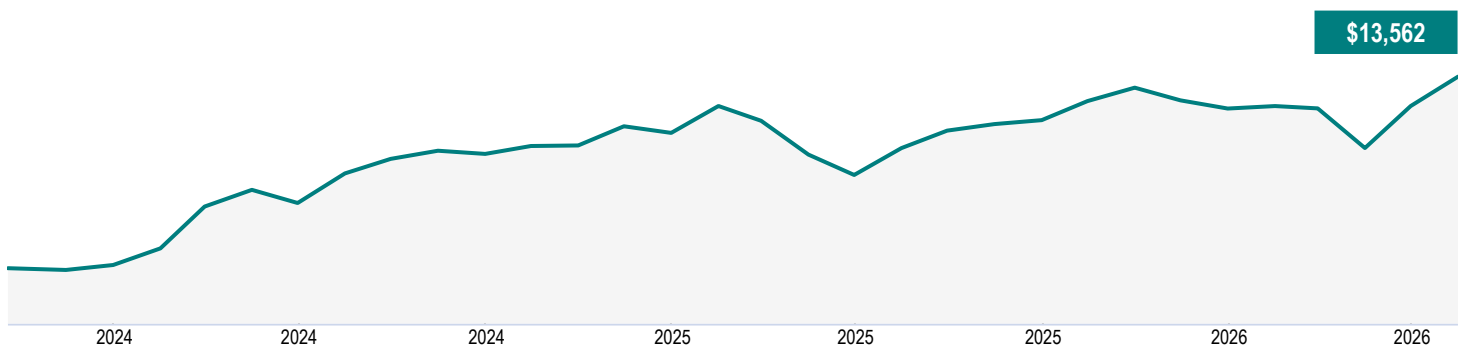
United States	59.6
United Kingdom	7.4
Taiwan	4.0
Germany	3.9
France	3.3
Japan	3.3
Sweden	3.2
Ireland	3.1
Hong Kong	2.3
Other	9.9



Sector allocation (%)

Technology	30.0
Financial Services	19.7
Consumer Services	12.6
Healthcare	9.6
Industrial Goods	9.5
Basic Materials	4.0
Utilities	4.0
Consumer Goods	3.7
Cash and Cash Equivalent	1.9
Other	5.0

Growth of \$10,000 (since inception)



CAN Sustainable Global Equity 75/75

May 31, 2026

Fund details (as of March 31, 2026)

Top holdings	%
NVIDIA Corp	6.1
Microsoft Corp	4.4
Amazon.com Inc	4.0
Taiwan Semiconductor Manufactrg Co Ltd - ADR	4.0
Alphabet Inc Cl A	3.5
Apple Inc	2.8
Nextera Energy Inc	2.6
Mastercard Inc Cl A	2.3
Trane Technologies PLC	2.1
Walt Disney Co	1.9
Total allocation in top holdings	33.7

Portfolio characteristics	
Standard deviation	-
Dividend yield	1.47%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$1,267,336.9

Net assets (million)

\$1.8

Price

\$13.56

Number of holdings

71

Minimum initial investment

-

Fund codes

FEL – CLGA140A

DSC^ – CLGA140B

CB2 – CLGA140Q

CB4 – CLGA140C

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
4.19	4.54	4.57	10.86	-	-	-	12.41

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
3.62	24.44	-	-	-	-	-	-

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
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Data not available based on date of inception

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

CAN Sustainable Global Equity 75/75

May 31, 2026

Q1 2026 Fund Commentary

Commentary and opinions are provided by JPMorgan Asset Management (Canada) Inc..

Market commentary

Global equity markets declined during the first quarter of 2026 as war in the Middle East disrupted energy supply, tariff uncertainty resurfaced following a legal challenge and mega-capitalization technology company stocks faced increased scrutiny during earnings season. Energy prices surged, contributing to broader inflation concerns and weighing on consumer-facing areas of the market. Against this backdrop, value stocks outperformed growth stocks over the quarter, and defensive sectors attracted increased interest from investors.

Performance

NextEra Energy Inc. contributed to the Fund's performance, driven by energy demand from artificial intelligence (AI) data centres and strategic large-scale clean energy partnerships. Disco Corp. contributed to performance after reporting strong quarterly results, helped by AI-driven demand for the company's precision microchip-cutting equipment. Linde PLC contributed to performance following robust quarterly results, disciplined pricing and high-margin contract backlogs.

Stock selection in the utilities sector and automobiles and auto parts industry contributed to performance. On a regional basis, stock selection in Continental Europe also contributed to performance.

Microsoft Corp. detracted from the Fund's performance after the company's stock declined because of investor concerns about slowing cloud-computing growth and heavy expenditure on AI infrastructure that raised concerns about near-term profitability. HDFC Bank Ltd. detracted from performance because of concerns over governance practices and a sudden change in the bank's leadership. ServiceNow Inc. detracted from performance following a cautious full-year outlook and rising concerns over an ambitious acquisition strategy.

An underweight allocation to the energy sector and stock selection in the banking sector detracted from the Fund's performance. On a regional basis, stock selection in the U.S. and an underweight allocation to emerging markets also detracted from performance.

Portfolio activity

The sub-advisor added to the Fund a holding in ASICS Corp. because of the company's strong turnaround and disciplined strategy centred on running shoes which has elevated brand awareness globally. The sub-advisor believes there's ample room to expand global market share, particularly in Asia.

The sub-advisor increased the Fund's position in Taiwan Semiconductor Manufacturing Co. Ltd. because of the company's upgraded long-term revenue growth outlook, underpinned by surging demand for server AI processors, strengthening pricing power and a favourable product mix that reinforces the company's dominant position in advanced foundry services.

The sub-advisor sold the Fund's holding in London Stock Exchange Group PLC because of concerns about evolving AI disruption risks that could affect parts of the business and uncertainty around the company's near-term growth outlook.

CAN Sustainable Global Equity 75/75

May 31, 2026

The sub-advisor reduced the Fund's position in Hong Kong Exchanges and Clearing Ltd. because of the cyclical nature of the company's revenue streams, elevated regulatory and geopolitical uncertainties and growing competitive pressure from mainland China exchanges.

Outlook

In the sub-advisor's view, there's a high degree of uncertainty around how the conflict in the Middle East could evolve, though there are strong incentives for de-escalation. A continued and prolonged conflict could have a far-reaching impact on inflation, economic growth and corporate profits globally.

The sub-advisor's research shows strong interest in AI investments from companies across many industries, though the realized benefits remain modest for now. The software industry faces considerable uncertainty, with investors considering how AI could reshape existing business models. Despite optimism for the technology, the sub-advisor is cautious on valuation levels for AI-related stocks and sees opportunities for stock selection within the information technology sector. The sub-advisor believes that emphasizing businesses with greater control over their own trajectories may be important in the year ahead.

CAN Sustainable Global Equity 75/75

May 31, 2026

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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CAN Sustainable Global Equity 75/75

May 31, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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