

CAN Sustainable Global Bond 75/75 (PS1)

May 31, 2026

This segregated fund invests primarily in fixed income securities issued by governments and corporations anywhere in the world currently through the Canada Life Sustainable Global Bond mutual fund. The fund follows a responsible approach to investing.

Is this fund right for you?

- You are looking for an environmental, social and governance ("ESG") focused global bond fund
- You want a medium to long-term investment
- You can handle the volatility of bond markets

RISK RATING



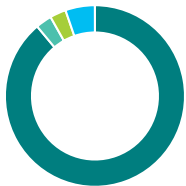
Fund category
Global Fixed Income

Inception date
October 23, 2023

Management expense ratio (MER)*
2.03%
(December 31, 2024)

Fund management
JPMorgan Asset Management (Canada) Inc.

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

Foreign Bonds	88.9
Domestic Bonds	2.9
Cash and Equivalents	2.9
Other	5.3



Geographic allocation (%)

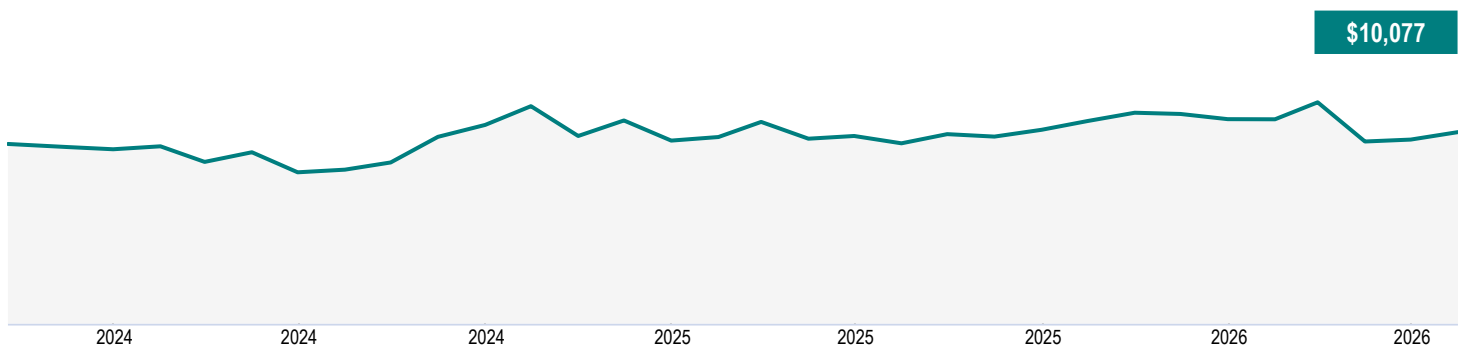
United States	43.1
Europe	13.1
United Kingdom	11.1
Italy	6.6
Japan	5.2
Australia	4.9
Canada	4.6
Mexico	2.9
Germany	2.6
Other	5.9



Sector allocation (%)

Fixed Income	97.2
Cash and Cash Equivalent	2.9
Other	-0.1

Growth of \$10,000 (since inception)



CAN Sustainable Global Bond 75/75 (PS1)

May 31, 2026

Fund details (as of March 31, 2026)

Top holdings	%
United States Treasury 3.75% 31-Oct-2032	5.1
Government of United Kingdom 4.13% 07-Mar-2031	4.9
United Kingdom Government 4.50% 07-Mar-2035	4.8
Italy Government 3.65% 01-Aug-2035	4.4
Australia Government 4.25% 21-Mar-2036	4.0
United States Treasury 4.00% 15-Nov-2035	3.4
Government of France OAT [144A] 3.50% 25-Nov-2035	2.6
United States Treasury 3.63% 31-Oct-2030	2.5
United States Treasury 4.25% 15-Aug-2035	2.5
Cash and Cash Equivalents	2.3
Total allocation in top holdings	36.5

Portfolio characteristics	
Standard deviation	-
Dividend yield	-
Yield to maturity	4.74%
Duration (years)	6.91
Coupon	4.41%
Average credit rating	A+
Average market cap (million)	-

Net assets (million)
\$0.7

Price
\$10.08

Number of holdings
176

Minimum initial investment
\$500

A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

Fund codes

FEL – CLGC139A
DSC^ – CLGC139B
CB2 – CLGC139Q
CB4 – CLGC139C

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.48	-1.88	-0.83	0.73	-	-	-	0.29

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
1.39	0.56	-	-	-	-	-	-

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
Data not available based on date of inception							

Data not available based on date of inception

CAN Sustainable Global Bond 75/75 (PS1)

May 31, 2026

Q1 2026 Fund Commentary

Commentary and opinions are provided by JPMorgan Asset Management (Canada) Inc..

Market commentary

The first quarter of 2026 was volatile as markets were shaped by several cross-currents. Tariff uncertainty returned after a legal challenge to the use of emergency powers, with the U.S. administration implementing a flat tariff on all imports in response. Geopolitical tensions heightened with war in the Middle East significantly disrupting oil and gas supply.

Global bonds declined as markets focused more on upside inflation risks than downside risks to economic growth. Government bond yields rose across major markets during the quarter. As a net energy exporter, the U.S. was more insulated from the spike in energy prices than its European and Asian counterparts. The U.S. labour market showed signs of cooling, with employment declining in February. At its March meeting, the Federal Open Market Committee left the federal funds rate unchanged but maintained its outlook for one rate cut this year.

In Europe, the European Central Bank (ECB) left its policy interest rates unchanged but signalled the possibility of rate increases because of rising inflation expectations. In the U.K., the energy shock left the economy vulnerable to rising inflation risks, and the Bank of England (BoE) struck a hawkish tone. In Japan, the Bank of Japan left the door open to near-term interest-rate increases, indicating greater concern about upside inflation risks than downside economic growth risks from the energy shock.

Performance

An underweight position in eurozone duration contributed to the Fund's performance amid the broad-based duration sell-off during the quarter, as the sub-advisor had held this positioning because of expansionary fiscal policy. An overweight position in agency mortgage-backed securities also contributed to performance.

Positioning for sub-trend growth, including overweight duration and yield curve steepening trades, detracted from the Fund's performance as the geopolitical shock in March drove concerns about stagflation and reversed prior market pricing. Overweight positioning in U.K. and Australian duration, along with a preference for curve steepening, also detracted from performance as markets repriced the front end of government bond curves higher to factor in elevated inflation. Exposure to investment-grade corporate bonds and emerging market hard currency detracted from performance in February and March as credit spreads widened amid heightened geopolitical tensions.

Portfolio activity

The sub-advisor established an underweight position in Japanese duration because of attractive valuation. The sub-advisor increased the Fund's overweight position in Australian duration. The sub-advisor reduced the Fund's exposure to spread sectors while maintaining a preference for high-quality credit.

CAN Sustainable Global Bond 75/75 (PS1)

May 31, 2026

Outlook

In the sub-advisor's view, the geopolitical and energy-market shock has shifted the balance of risks. Higher energy prices may act as a drag on households and businesses, leaving limited room for the global economy to absorb a prolonged disruption. The sub-advisor believes central bank monetary policy remains nuanced, with the U.S. Federal Reserve Board on hold and the ECB and BoE indicating that their next move could be an interest-rate increase amid inflation concerns.

The sub-advisor has de-risked by reducing the Fund's exposure to sectors that haven't responded to the recent spike in geopolitical risks, while maintaining a constructive stance on duration where the market sell-off has created value. Among spread sectors, exposure to emerging market hard currency has been scaled back, while a preference for high-quality credit remains.

CAN Sustainable Global Bond 75/75 (PS1)

May 31, 2026

Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Mar 31, 2026.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Mar 31, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

CAN Sustainable Global Bond 75/75 (PS1)

May 31, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

