CAN Global Growth Equity 75/100

July 31, 2026

This segregated fund invests primarily in global equities anywhere in the world currently through the Capital Group Global Equity Pool. Prior to May 8, 2026, this fund was named Global Equity.

Is this fund right for you?

- A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW MODERATE HIGH

Fund category
Global Equity

Inception date
May 11, 2020

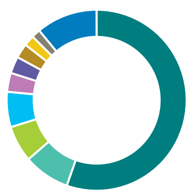
Management expense ratio (MER)*
3.41%
(December 31, 2024)

Fund management
Capital Group Companies Inc

How is the fund invested? (as of July 31, 2026)

Asset allocation (%)

US Equity	55.4
International Equity	36.1
Canadian Equity	5.8
Cash and Equivalents	2.7



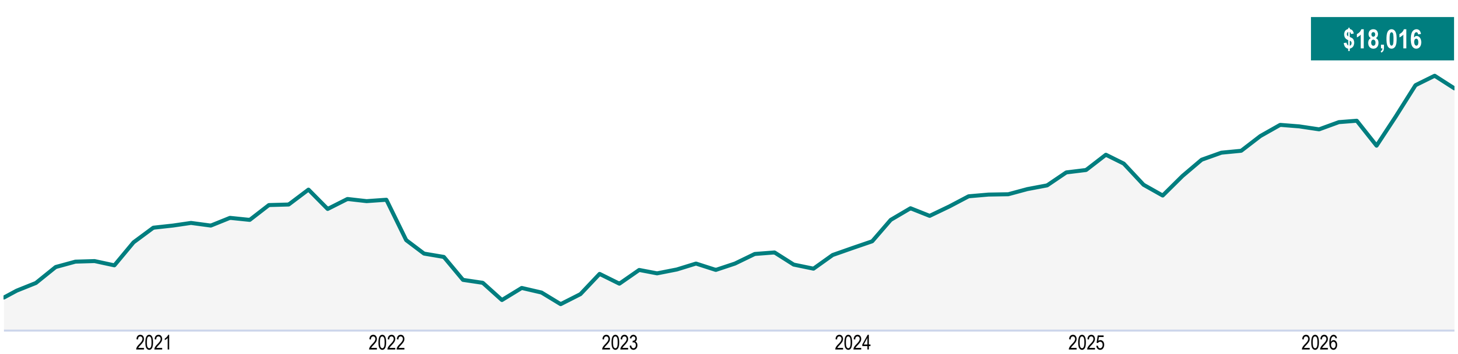
Geographic allocation (%)

United States	55.4
Canada	8.3
Taiwan	6.5
Korea, Republic Of	6.3
Switzerland	3.4
United Kingdom	3.0
Japan	2.6
Netherlands	1.9
India	1.6
Other	11.0

Sector allocation (%)

Technology	34.3
Financial Services	12.9
Consumer Services	10.8
Consumer Goods	9.9
Healthcare	8.6
Industrial Goods	8.1
Energy	3.2
Cash and Cash Equivalent	2.7
Industrial Services	2.3
Other	7.2

Growth of $10,000 (since inception)



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July 31, 2026

Fund details (as of July 31, 2026)

Top holdings	%
Taiwan Semiconductor Manufactrg Co Ltd	6.5
Broadcom Inc	4.6
SK Hynix Inc	4.6
Alphabet Inc Cl A	2.6
Microsoft Corp	2.1
NVIDIA Corp	2.0
Amazon.com Inc	1.9
Philip Morris International Inc	1.8
Eli Lilly and Co	1.7
Corteva Inc	1.6
Total allocation in top holdings	**29.4**

Portfolio characteristics	
Standard deviation	11.13%
Dividend yield	1.20%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$1,189,717.2

Net assets (million)
$80.2

Price
$18.02

Number of holdings
205

Minimum initial investment
$500

Fund codes

FEL – CLGA079E

DSC^ – CLGA079F

CB2 – CLGA079R

CB4 – CLGA079G

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-2.63	**6.38**	**9.54**	**15.84**	**15.58**	**5.84**	**-**	**9.93**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
10.47	**25.16**	**12.98**	**-23.41**	**8.45**	**-**	**-**	**-**

Range of returns over five years (June 01, 2020 - July 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
8.15%	**Oct. 2025**	**4.40%**	**March 2026**	**6.38%**	**100.00%**	**15**	**0**

Contact information

Customer service centre

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

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July 31, 2026

Q2 2026 Fund Commentary

Commentary and opinions are provided by Capital Group Companies Inc.

Market commentary

Global equities rebounded during the second quarter of 2026 as strong corporate earnings, gains in semiconductor-related companies and easing geopolitical concerns supported investor sentiment. Technology-oriented companies benefited from continued expectations for investment in artificial intelligence (AI) infrastructure, including data centres and computing capacity, which supported performance across global equity markets.

Emerging markets, particularly Taiwan and South Korea, were among the strongest-performing regions during the quarter, supported by strong earnings from semiconductor-related businesses.

Performance

Company selection in the information technology sector contributed to the Fund's performance, particularly among semiconductor-related holdings that benefited from strong operating results and continued demand linked to AI infrastructure spending. Company selection in the health care sector also contributed to performance, supported by managed care and health services businesses that reported encouraging earnings and improving fundamentals. Country positioning and security selection in Taiwan and South Korea contributed to performance as semiconductor-related companies in those markets performed well.

Taiwan Semiconductor Manufacturing Co. Ltd. contributed to performance as strong demand for advanced semiconductor manufacturing supported earnings expectations and share price performance. SK Hynix Inc. contributed to performance as investor enthusiasm around AI-related memory chip demand and stronger-than-expected business results supported the company's shares. Broadcom Inc. contributed to performance after reporting encouraging results and announcing an expansion of its technology relationship with Apple Inc.

Company selection within the financials sector detracted from the Fund's performance. Company selection within the industrials sector detracted from performance, particularly among aerospace and defence holdings that experienced profit-taking following strong prior performance. Security selection within the consumer discretionary sector and certain resource-related holdings also detracted from performance during the quarter.

Canadian Natural Resources Ltd. detracted from performance as crude oil prices weakened following progress in U.S.-Iran peace negotiations, creating pressure on energy equities. Intercontinental Exchange Inc. detracted from performance and was the largest negative contributor within the financials sector. BAE Systems PLC detracted from performance as aerospace and defence industry holdings broadly experienced profit-taking after a period of strong gains.

Portfolio activity

The sub-advisor increased Apple Inc., Western Digital Corp., Cerebras Systems Inc., FNI and The Home Depot Inc. The sub-advisor reduced Taiwan Semiconductor Manufacturing Co. Ltd., NVIDIA Corp., SK Hynix Inc., Microsoft Corp. and BAE Systems PLC.

CAN Global Growth Equity 75/100

July 31, 2026

Outlook

In the sub-advisor’s view, market volatility may persist. The Fund remains focused on identifying companies with durable competitive advantages and long-term growth prospects across global equity markets. This view is consistent with the Fund’s objective of seeking long-term growth of capital through investments in global equities.

The Fund continues to maintain exposure to innovative technology businesses, including semiconductor-related companies that, in the sub-advisor’s view, could benefit from ongoing investment in AI infrastructure and computing capacity. The Fund remains diversified across sectors and regions while emphasizing bottom-up company selection and long-term investment opportunities.

CAN Global Growth Equity 75/100

July 31, 2026

Disclaimer

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The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

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This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Jun 30, 2026. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

CAN Global Growth Equity 75/100

July 31, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.