

# CAN Global Growth Opportunities Balanced 75/100 (P)

May 31, 2026

A fund that aims to find balance between long-term growth and consistent income.

## Is this fund right for you?

- A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to Medium risk.
- Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

### RISK RATING



**Fund category**  
Global Equity Balanced

**Inception date**  
May 11, 2020

**Management expense ratio (MER)\***  
2.01%  
(December 31, 2024)

**Fund management**  
Mackenzie Investments

## How is the fund invested? (as of March 31, 2026)



### Asset allocation (%)

US Equity	48.4
Foreign Bonds	36.2
International Equity	17.5
Canadian Equity	1.9
Cash and Equivalents	-4.0



### Geographic allocation (%)

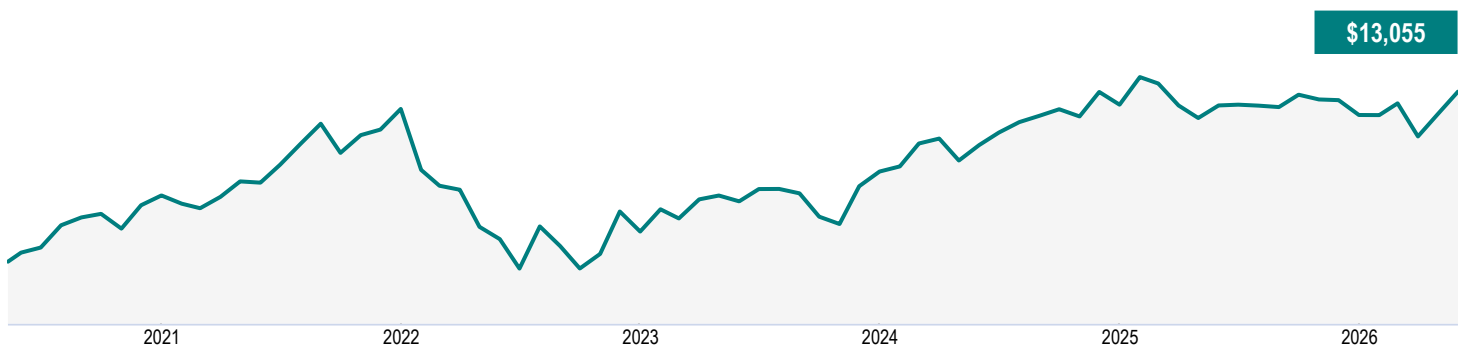
United States	48.4
Multi-National	36.2
United Kingdom	4.8
France	3.6
Switzerland	1.8
Ireland	1.7
Taiwan	1.6
Netherlands	1.2
Japan	0.8
Other	-0.1



### Sector allocation (%)

Fixed Income	36.2
Technology	24.3
Healthcare	9.1
Consumer Services	7.9
Industrial Goods	7.9
Financial Services	5.8
Basic Materials	5.5
Consumer Goods	4.4
Industrial Services	2.2
Other	-3.3

## Growth of \$10,000 (since inception)



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## Fund details (as of March 31, 2026)

Top holdings	%
Mackenzie Global Enhanced Core Plus Fixed Income	36.2
Alphabet Inc Cl A	3.7
Apple Inc	3.6
NVIDIA Corp	3.5
Meta Platforms Inc Cl A	3.0
Microsoft Corp	2.8
Mastercard Inc Cl A	2.3
Linde PLC	1.9
Eli Lilly and Co	1.8
Johnson & Johnson	1.7
<b>Total allocation in top holdings</b>	<b>60.5</b>

Portfolio characteristics	
Standard deviation	8.17%
Dividend yield	1.02%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$1,481,367.1

**Net assets (million)**

\$28.5

**Price**

\$13.05

**Number of holdings**

72

**Minimum initial investment**

\$500

**Fund codes**

FEL – CLGB043E

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>3.22</b>	<b>1.64</b>	<b>3.32</b>	<b>1.94</b>	<b>5.61</b>	<b>2.71</b>	<b>-</b>	<b>4.50</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>-1.44</b>	<b>10.34</b>	<b>10.23</b>	<b>-17.29</b>	<b>13.89</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Range of returns over five years (June 01, 2020 - May 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>4.73%</b>	<b>May 2025</b>	<b>1.87%</b>	<b>March 2026</b>	<b>3.26%</b>	<b>100.00%</b>	<b>13</b>	<b>0</b>

## Contact information

### Customer service centre

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

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## Q1 2026 Fund Commentary

*Commentary and opinions are provided by Mackenzie Investments.*

### Market commentary

The global economy navigated a turbulent first quarter. Markets began 2026 on a positive note, with continued disinflation and expectations for further monetary easing supporting investor confidence. The outlook shifted dramatically in late February after the conflict in the Middle East escalated and the Strait of Hormuz was closed in early March, disrupting a significant share of global oil supply and triggering widespread concern about an energy-driven inflation shock.

Major central banks responded cautiously. The U.S. Federal Reserve Board and the Bank of Canada both held rates unchanged at their January and March meetings. The European Central Bank postponed planned rate reductions after energy prices surged, raising its inflation forecasts and reducing its growth projections.

Global fixed income markets delivered mixed results in the first quarter as rising energy prices disrupted the easing narrative that had supported bonds through 2025. Government bond yields rose in many developed markets, putting downward pressure on prices. Investment-grade corporate bonds showed greater resilience, particularly in the energy sector, while high-yield bonds were mixed as investor risk appetite declined toward quarter-end.

Global equity markets declined in the first quarter, with the MSCI World Index falling about 3.5%. The U.S. market weighed most heavily on results as large-cap technology stocks retreated amid rising inflation concerns. Japanese equities benefited from ongoing corporate governance reforms. Emerging markets ended the quarter roughly flat, as higher import costs in oil-importing economies in Asia partly offset gains in commodity-exporting markets.

### Performance

At a sector level, an overweight allocation to the materials sector contributed to the Fund's performance. Stock selection within the information technology sector also contributed to performance.

Linde PLC contributed to performance. Investors continued to reward the company's defensive, high-visibility earnings model that is well positioned for an industrial recovery as volumes improve. Keysight Technologies Inc. contributed to performance on the back of a strong fiscal first quarter, with record revenue, double-digit growth across segments and results above expectations. These results supported the view that demand was recovering in the company's core end markets.

An underweight allocation to the energy sector detracted from the Fund's performance.

SAP SE detracted from performance after its 2026 outlook implied a slowdown in cloud growth and cloud backlog momentum. This reinforced broader market concerns that artificial intelligence could compress traditional software economics. Boston Scientific Corp. detracted from performance because of a revenue miss in the company's U.S. Electrophysiology segment. The miss was driven by slowing market growth and intensifying competition in the pulsed field ablation space.

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## Portfolio activity

The sub-advisor reduced holdings within the consumer discretionary sector because of opportunities identified in other areas of the market.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

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\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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