

CL Global All Cap Equity 75/100 (GN)

May 31, 2026

A value-oriented fund seeking global investments for long-term growth.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in equities anywhere in the world.
- You're comfortable with a moderate level of risk.

RISK RATING



Fund category
Global Equity

Inception date
November 27, 1998

Management expense ratio (MER)*
3.12%
(December 31, 2024)

Fund management
Keyridge Asset Management Limited

How is the fund invested? (as of May 31, 2026)



Asset allocation (%)

US Equity	51.0
International Equity	46.4
Cash and Equivalents	1.6
Foreign Bonds	1.0



Geographic allocation (%)

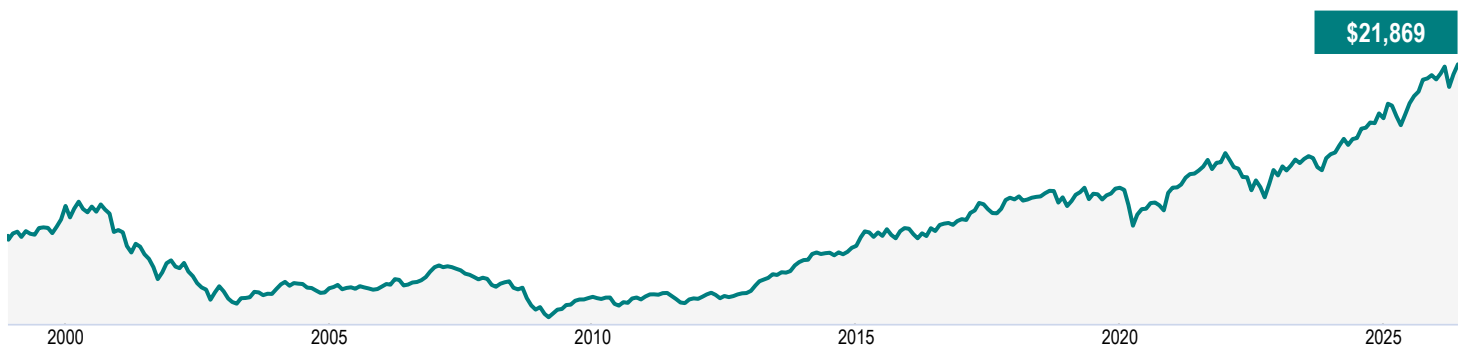
United States	51.0
Ireland	11.0
France	7.6
Korea, Republic Of	4.8
Taiwan	4.4
Germany	3.7
Switzerland	2.8
United Kingdom	2.2
Italy	2.0
Other	10.5



Sector allocation (%)

Technology	31.2
Financial Services	16.0
Industrial Goods	10.9
Consumer Goods	8.6
Consumer Services	8.5
Healthcare	8.5
Energy	4.3
Industrial Services	4.0
Utilities	2.4
Other	5.6

Growth of \$10,000 (since inception)



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Fund details (as of May 31, 2026)

Top holdings	%
Samsung Electronics Co Ltd	4.7
Microsoft Corp	4.7
Alphabet Inc Cl A	4.5
Taiwan Semiconductor Manufactrg Co Ltd - ADR	4.4
Meta Platforms Inc Cl A	3.8
Netflix Inc	2.6
Applied Materials Inc	2.5
Amazon.com Inc	2.4
Ryanair Holdings PLC - ADR	2.4
CRH PLC	2.1
Total allocation in top holdings	34.1

Portfolio characteristics	
Standard deviation	9.94%
Dividend yield	1.72%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$1,072,164.7

Net assets (million)
\$221.1

Price
\$21.87

Number of holdings
77

Minimum initial investment
\$1,000

Fund codes
DSC^ – CLGOF064
NL – CLGON064

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
3.26	0.73	5.01	18.75	13.31	8.86	7.59	2.89

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
14.81	15.92	10.36	-9.83	17.94	0.05	10.49	-3.67

Range of returns over five years (December 01, 1998 - May 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
16.49%	May 2017	-12.61%	March 2005	3.26%	66.05%	179	92

Contact information

Customer service centre

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Q1 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management Limited.

Market commentary

Tensions that had been building in the Middle East for months escalated into a broader regional conflict during the first quarter of 2026, disrupting flows of oil and gas through the Strait of Hormuz. At quarter-end, the duration of the conflict, its impact on energy supplies, general supply chain implications and the potential effects on inflation, interest rates and economic growth remained uncertain. These concerns weighed on global equity markets against a backdrop of international trade tensions and generally weak consumer spending. Large-scale investment in artificial intelligence infrastructure continued to provide a partial offset to the broader weakness. A resolution of the conflict could ease these risks, but a prolonged disruption has the potential to affect many sectors and industries.

Performance

A holding in Applied Materials Inc. contributed to the Fund's performance during the quarter. Holdings in Samsung Electronics Co. Ltd. and Keysight Technologies Inc. also contributed to performance.

At a sector level, allocation in the information technology sector contributed to the Fund's performance.

A holding in Microsoft Corp. detracted from the Fund's performance during the quarter. Holdings in Ryanair Holdings PLC and Booking Holdings Inc. also detracted from performance.

Stock selection in the consumer staples and health care sectors detracted from the Fund's performance.

Portfolio activity

The sub-advisor added to the Fund holdings in Mastercard Inc., SAP SE, BNP Paribas SA, Pool Corp. and Novartis AG. The sub-advisor sold the Fund's holdings in Electronic Arts Inc., PayPal Holdings Inc., Tryg AS, PepsiCo Inc. and The Magnum Ice Cream Co. NV.

Outlook

The sub-advisor searches global equity markets for attractively valued companies and isn't driven by macro events. The sub-advisor doesn't include macro forecasting in the search or selection process.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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May 31, 2026

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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