

CAN North American High Yield Fixed Income 75/100

December 31, 2025

A fixed-income fund that aims to provide income while limiting downside risk through primarily American investments.

Is this fund right for you?

- Are looking for a North American high yield fixed income fund to hold as part of their portfolio.
- Want a medium-term investment.
- Can handle the volatility of bond markets.



Fund category
High Yield Fixed Income

Inception date
July 08, 2013

Management expense ratio (MER)*
2.59%
(December 31, 2024)

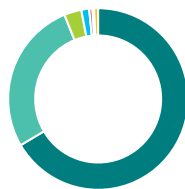
Fund management
Mackenzie Investments

How is the fund invested? (as of October 31, 2025)



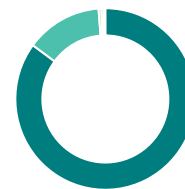
Asset allocation (%)

| | |
|----------------------|------|
| Foreign Bonds | 66.5 |
| Domestic Bonds | 18.5 |
| Cash and Equivalents | 13.7 |
| Canadian Equity | 0.7 |
| US Equity | 0.5 |
| Other | 0.1 |



Geographic allocation (%)

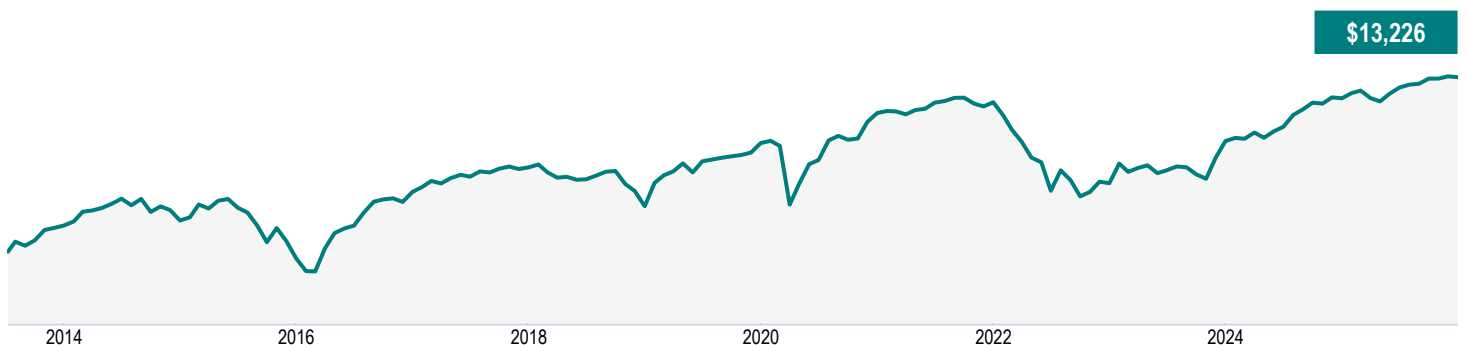
| | |
|----------------|------|
| United States | 66.5 |
| Canada | 27.4 |
| Multi-National | 3.1 |
| North America | 1.4 |
| Europe | 0.6 |
| Colombia | 0.2 |
| France | 0.1 |
| Other | 0.7 |



Sector allocation (%)

| | |
|--------------------------|------|
| Fixed Income | 85.1 |
| Cash and Cash Equivalent | 13.7 |
| Consumer Goods | 0.5 |
| Utilities | 0.4 |
| Energy | 0.1 |
| Financial Services | 0.1 |
| Telecommunications | 0.1 |

Growth of \$10,000 (since inception)



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Fund details (as of October 31, 2025)

| Top holdings | % |
|--|-------------|
| Cash and Cash Equivalents | 8.4 |
| Mackenzie Global Sustainable High Yield Bond Fund Series R | 3.1 |
| Mackenzie High Quality Floating Rate Fund Series R | 1.4 |
| Sagard Credit Partners II LP | 0.9 |
| TransCanada Trust 4.65% 18-May-2027 | 0.9 |
| Go Daddy Operating Co LLC 3.50% 01-Mar-2029 | 0.8 |
| Rogers Communications Inc 5.25% 15-Mar-2082 | 0.8 |
| Inter Pipeline Ltd 6.88% 26-Mar-2079 | 0.8 |
| Videotron Ltd 3.13% 15-Jan-2026 | 0.8 |
| Pembina Pipeline Corp. F/R 25-Jan-2081 | 0.7 |
| Total allocation in top holdings | 18.6 |

| Portfolio characteristics | |
|------------------------------|------------|
| Standard deviation | 3.79% |
| Dividend yield | 3.02% |
| Yield to maturity | 6.06% |
| Duration (years) | 3.76 |
| Coupon | 5.58% |
| Average credit rating | BB+ |
| Average market cap (million) | \$23,835.6 |

Net assets (million)
\$51.7

Price
\$13.23

Number of holdings
796

Minimum initial investment
\$500

Fund codes
FEL – CLGA020E
DSC^ – CLGA020F
CB2 – CLGA020R
CB4 – CLGA020G

Understanding returns

Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-------|------|------|------|------|------|-------|-----------|
| -0.12 | 0.20 | 3.04 | 3.04 | 5.49 | 1.03 | 2.96 | 2.27 |

Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|------|------|------|--------|------|------|-------|-------|
| 3.04 | 6.56 | 6.92 | -11.73 | 1.59 | 4.62 | 10.78 | -6.21 |

Range of returns over five years (August 01, 2013 - December 31, 2025)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 5.50% | Feb. 2021 | -0.90% | Sept. 2022 | 1.67% | 92.22% | 83 | 7 |

Contact information

Customer service centre

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1-888-252-1847

Corporate website:
canadalife.com

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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