# CAN Global Balanced 75/75 (PS2)

July 31, 2026

A blended balanced fund that emphasizes long-term growth while also providing income.

## Is this fund right for you?

- You're looking to preserve your investment while still allowing it to grow.
- You want to invest in foreign equity securities and foreign fixed-income securities.
- You're comfortable with a low to moderate level of risk.

RISK RATING

LOW MODERATE HIGH

**Fund category**
Global Equity Balanced

**Inception date**
May 14, 2012

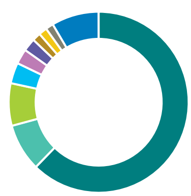
**Management expense ratio (MER)***
-

**Fund management**
Mackenzie Investments

## How is the fund invested? (as of May 31, 2026)

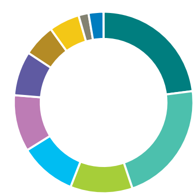
### Asset allocation (%)

| | |
|---|---|
| US Equity | 52.5 |
| International Equity | 21.9 |
| Foreign Bonds | 17.9 |
| Domestic Bonds | 3.9 |
| Canadian Equity | 2.6 |
| Cash and Equivalents | 1.2 |



### Geographic allocation (%)

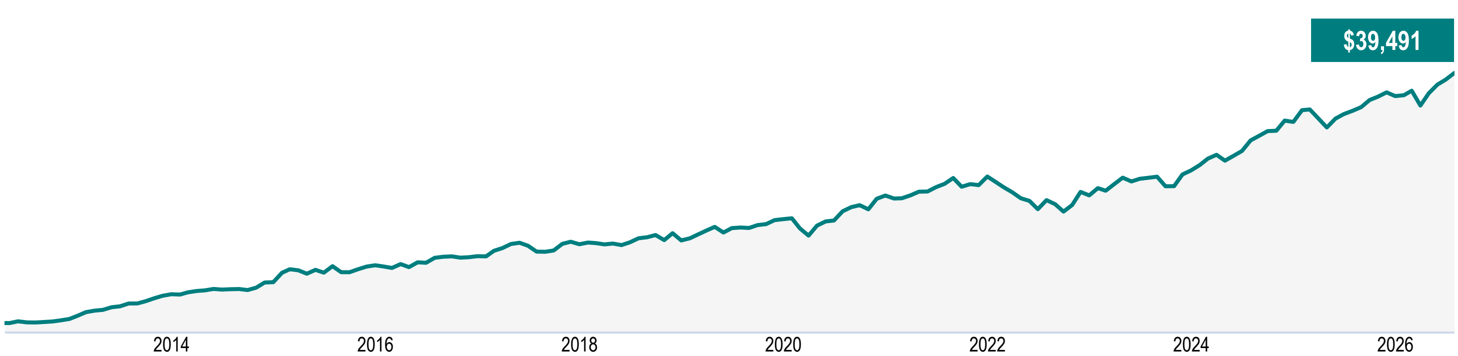
| | |
|---|---|
| United States | 62.3 |
| United Kingdom | 8.5 |
| Canada | 7.6 |
| France | 3.7 |
| Taiwan | 2.7 |
| Germany | 2.3 |
| Japan | 1.5 |
| Ireland | 1.5 |
| Europe | 1.4 |
| Other | 8.5 |



### Sector allocation (%)

| | |
|---|---|
| Technology | 23.0 |
| Fixed Income | 21.8 |
| Financial Services | 11.2 |
| Consumer Services | 10.2 |
| Industrial Goods | 10.1 |
| Healthcare | 7.9 |
| Consumer Goods | 5.8 |
| Industrial Services | 5.5 |
| Basic Materials | 1.8 |
| Other | 2.7 |

## Growth of $10,000 (since inception)



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## Fund details (as of May 31, 2026)

| Top holdings | % |
|---|---|
| Alphabet Inc Cl A | 4.4 |
| Microsoft Corp | 4.1 |
| Amazon.com Inc | 4.1 |
| Apple Inc | 3.7 |
| Texas Instruments Inc | 3.3 |
| Halma PLC | 3.1 |
| Taiwan Semiconductor Manufactrg Co Ltd | 2.7 |
| Amphenol Corp Cl A | 2.6 |
| Brookfield Corp Cl A | 2.6 |
| Union Pacific Corp | 2.5 |
| **Total allocation in top holdings** | **33.1** |

| Portfolio characteristics | |
|---|---|
| Standard deviation | 7.99% |
| Dividend yield | 1.52% |
| Yield to maturity | 4.95% |
| Duration (years) | 5.82 |
| Coupon | 3.68% |
| Average credit rating | AA- |
| Average market cap (million) | $1,410,788.4 |

**Net assets (million)**
$337.4

**Price**
$39.49

**Number of holdings**
681

**Minimum initial investment**
$100,000
A minimum $500,000 in eligible assets required forpreferred pricing. (refer back to info folder for eligible assets)

**Fund codes**

FEL – CLGE034A

### Contact information

**Customer service centre**

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

## Understanding returns

### Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|---|---|---|---|---|---|---|---|
| **2.03** | **6.49** | **7.45** | **12.77** | **13.34** | **8.38** | **8.36** | **10.15** |

### Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|
| **9.03** | **20.40** | **11.77** | **-8.16** | **8.96** | **12.52** | **12.70** | **2.33** |

## Range of returns over five years (June 01, 2012 - July 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|---|---|---|---|---|---|---|---|
| **14.25%** | **May 2017** | **4.15%** | **June 2022** | **8.30%** | **100.00%** | **111** | **0** |

# CAN Global Balanced 75/75 (PS2)

July 31, 2026

## Q2 2026 Fund Commentary

*Commentary and opinions are provided by Mackenzie Investments.*

## Market commentary

The global economy steadied in the second quarter after the energy shock that dominated the start of the year. Crude oil prices stayed high through much of the quarter before retreating late in the period as tensions in the Middle East eased and shipping through the Strait of Hormuz began to resume. The pullback in oil lowered input costs for energy-importing economies and helped cool fears of a broader inflation shock.

Major central banks stayed cautious. The U.S. Federal Reserve Board (Fed) and the Bank of Canada both kept interest rates unchanged, and the Fed signaled that rate increases were possible later in the year. The European Central Bank raised its policy interest rates at its June meeting in response to rising inflationary pressures.

Global fixed income markets delivered mixed results. U.S. government bond yields rose as the market priced in the possibility of Federal Reserve rate increases, while Canadian yields eased late in the quarter. Investment-grade corporate bonds were broadly resilient, particularly energy-sector issuers, while high-yield bonds were mixed.

Global equity markets rose in the second quarter. Developed markets gained about 13%, led by a strong rally in the U.S. Japanese equities delivered a strong return, supported by firm economic data and continuing corporate governance reforms, though a weaker yen stayed in focus for policymakers. Emerging markets outperformed, rising close to 23%, led by extraordinary gains in South Korea and Taiwan on demand tied to artificial intelligence and semiconductors, while Chinese and Indian equities lagged.

## Performance

Stock selection in the communication services sector contributed to performance, as did underweight exposure to energy and utilities. Relative exposure to Texas Instruments Inc., Alphabet Inc., Amphenol Corp. and W.W. Grainger Inc. contributed to performance.

Stock selection in the information technology, financials and health care sectors detracted from performance. Exposures to Accenture PLC, Halma PLC and Roper Technologies Inc. detracted from performance.

## Portfolio activity

The sub-advisor increased Kaisa Group Holdings Ltd. and reduced InterContinental Hotels Group PLC, Alphabet Inc. and Texas Instruments Inc, among others.

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There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.