

# CAN Canadian Premier Balanced 100/100



December 31, 2025

A value-based fund that seeks to balance long-term growth with income.

## Is this fund right for you?

- You're looking to preserve your investment while still allowing it to grow.
- You want to invest in high-quality government bonds and common and preferred stocks from market-leading companies.
- You're comfortable with a low to moderate level of risk.

RISK RATING



**Fund category**  
Canadian Equity Balanced

**Inception date**  
October 05, 2009

**Management expense ratio (MER)\***  
3.18%  
(December 31, 2024)

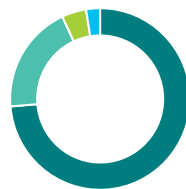
**Fund management**  
Invesco Canada Ltd.

## How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

Canadian Equity	40.5
Domestic Bonds	27.5
US Equity	19.3
International Equity	6.9
Cash and Equivalents	5.7
Other	0.1



Geographic allocation (%)

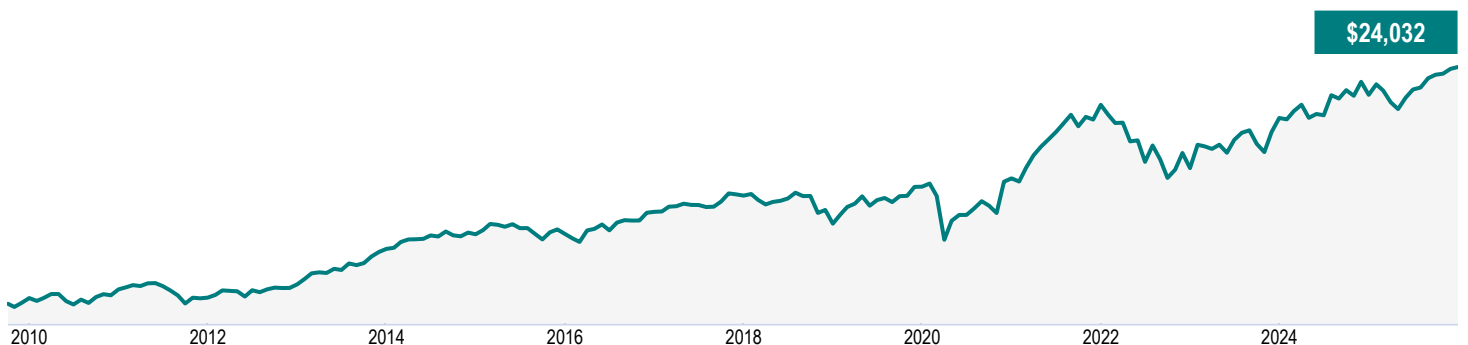
Canada	73.7
United States	19.4
Ireland	4.4
United Kingdom	2.5



Sector allocation (%)

Fixed Income	27.6
Financial Services	21.3
Technology	6.6
Consumer Services	6.5
Industrial Services	6.4
Cash and Cash Equivalent	5.7
Healthcare	5.6
Consumer Goods	5.1
Energy	3.8
Other	11.4

## Growth of \$10,000 (since inception)



# CAN Canadian Premier Balanced 100/100

December 31, 2025

## Fund details (as of December 31, 2025)

Top holdings	%
Brookfield Corp Cl A	4.4
Royal Bank of Canada	4.1
Telus Corp	2.7
Toronto-Dominion Bank	2.6
Fairfax Financial Holdings Ltd	2.6
Ashtead Group PLC	2.5
Aon PLC Cl A	2.4
Canadian Natural Resources Ltd	2.1
Cooper Cos Inc	2.1
Canadian Pacific Kansas City Ltd	2.1
<b>Total allocation in top holdings</b>	<b>27.6</b>

Portfolio characteristics	
Standard deviation	9.71%
Dividend yield	1.91%
Yield to maturity	3.93%
Duration (years)	5.66
Coupon	3.92%
Average credit rating	A
Average market cap (million)	\$280,080.2

**Net assets (million)**  
\$329.4

**Price**  
\$24.03

**Number of holdings**  
317

**Minimum initial investment**  
\$500

**Fund codes**  
FEL – CLGA030I  
DSC^ – CLGA030J  
CB2 – CLGA030S  
CB4 – CLGA030K

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>0.48</b>	<b>1.95</b>	<b>7.37</b>	<b>7.37</b>	<b>10.03</b>	<b>6.63</b>	<b>5.45</b>	<b>5.55</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>7.37</b>	<b>6.53</b>	<b>16.47</b>	<b>-17.21</b>	<b>24.99</b>	<b>2.91</b>	<b>14.87</b>	<b>-10.13</b>

## Range of returns over five years (November 01, 2009 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>9.73%</b>	<b>March 2025</b>	<b>-1.24%</b>	<b>March 2020</b>	<b>5.49%</b>	<b>99.26%</b>	<b>134</b>	<b>1</b>

### Contact information

**Customer service centre**

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

# CAN Canadian Premier Balanced 100/100

December 31, 2025

## Q3 2025 Fund Commentary

### Market commentary

Global equities rose during the third quarter of 2025 despite a mixed economic and political backdrop. The U.S. Federal Reserve Board (Fed), Bank of Canada and Bank of England cut interest rates amid rising risks to employment and economic growth.

### Performance

The Fund's relative exposure to Royal Bank of Canada and Alphabet Inc. contributed to performance. Royal Bank reported higher-than-expected third quarter earnings and gave positive commentary about the credit outlook. Alphabet's integration of artificial intelligence (AI) across its systems appeared to enhance user value, particularly in Search and Cloud services. Additionally, while its antitrust cases are unresolved, the legal trajectory is increasingly favouring behavioural remedies over more disruptive structural changes.

Relative exposure to CGI Inc. and Liberty Broadband Corp. detracted from performance. CGI's shares underperformed, reflecting investor concerns over softening demand, economic challenges and fears that AI could disrupt traditional technology services. Liberty Broadband reported weaker-than-expected quarterly results from Charter Communications Inc., its main asset. The company saw subscriber losses driven by competitive pressures from telco fibre and fixed wireless offerings.

Overweight exposure to equities contributed to performance but lagged the performance of its fixed-income portion.

At the sector level, exposure to health care, real estate and consumer staples contributed to performance. Security selection within materials and information technology detracted from performance. Lower exposure to AI, precious metals and the semiconductor industry detracted from performance.

### Portfolio activity

The sub-advisor sold Waters Corp. after the company announced its acquisition of Becton, Dickinson and Co.'s biosciences and diagnostics solutions business. In the sub-advisor's view, the deal was expensive and involves integration risk.

### Outlook

The long-term value of companies with strong balance sheets, high returns on capital and competitive advantages has not been much affected by periods of volatility. The sub-advisor believes the companies held in the Fund should be resilient and capable of enduring challenging economic environments.

# CAN Canadian Premier Balanced 100/100

December 31, 2025

## Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Sep 30, 2025.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Sep 30, 2025. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

# CAN Canadian Premier Balanced 100/100

December 31, 2025

\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit [canadalife.com](http://canadalife.com) or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

