Canada Life Canadian Fundamental Equity Fund

February 29, 2024

The Fund seeks to provide long-term capital appreciation by investment primarily in Canadian equity securities.

Is this fund right for you?

- You want your money to grow over the longer term.
- You want to invest mainly in Canadian companies.
- You're comfortable with a medium level of risk.

RISK RATING

LOW | MEDIUM | HIGH

Fund category
Canadian Equity

Inception date
October 22, 2018

Management expense ratio (MER)
2.42%
(September 30, 2023)

Fund management
Connor, Clark & Lunn Investment Management

How is the fund invested? (as of December 31, 2023)



Asset allocation (%)

Canadian Equity	96.2
Income Trust Units	2.2
Cash and Equivalents	1.2
International Equity	0.4



Geographic allocation (%)

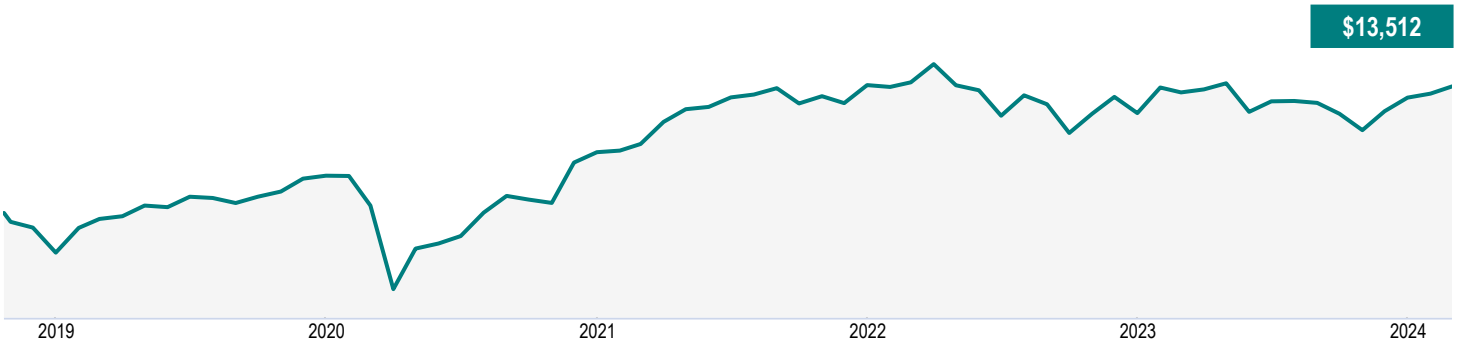
Canada	98.4
Bermuda	1.2
United Kingdom	0.4



Sector allocation (%)

Financial Services	27.7
Energy	14.4
Basic Materials	13.7
Technology	10.7
Industrial Services	9.8
Consumer Services	7.8
Real Estate	4.3
Telecommunications	3.4
Consumer Goods	2.9
Other	5.3

Growth of $10,000 (since inception)



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Fund details (as of December 31, 2023)

Top holdings	%
Royal Bank of Canada	6.7
Toronto-Dominion Bank	4.8
Shopify Inc Cl A	4.4
Canadian Natural Resources Ltd	3.5
Bank of Montreal	3.5
Canadian Pacific Kansas City Ltd	3.3
Constellation Software Inc	3.2
Canadian National Railway Co	2.5
Alimentation Couche-Tard Inc	2.3
Enbridge Inc	2.2
Total allocation in top holdings	**36.4**

Portfolio characteristics	
Standard deviation	11.0%
Dividend yield	2.6%
Average market cap (million)	$61,696.8

Net assets (million)
$176.4

Price
$12.80

Number of holdings
100

Minimum initial investment
$500

Fund codes
FEL – MAX1263

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.5	**5.4**	**2.4**	**1.2**	**4.3**	**6.6**	**-**	**5.8**

Calendar year returns (%)

2023	2022	2021	2020	2019	2018	2017	2016
3.4	**-5.7**	**15.9**	**5.9**	**24.0**	**-**	**-**	**-**

Range of returns over five years (November 01, 2018 - February 29, 2024)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
8.2%	**Dec. 2023**	**4.7%**	**Oct. 2023**	**6.5%**	**100.0%**	**5**	**0**

Contact information

Customer service centre

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Corporate website:
canadalife.com

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. Reports produced using this website are for information purposes only. Quadrus Investment Services Ltd., and its affiliates, representatives, and third-party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Important information about Canada Life Pathways Funds is found in Fund Facts. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Money market fund units are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance of the funds may not be repeated. Canada Life Pathways Funds are offered exclusively through Quadrus Investment Services Ltd., owner of the Quadrus trademarks. Canada Life Pathways Funds, Canada Life and design are trademarks of Canada Life Insurance Company used under license by Mackenzie Financial Corporation.

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