

# CAN Sustainable Global Equity 75/75 (PP)

March 31, 2026

This segregated fund invests primarily in global equity securities selected by using a responsible investing approach currently through the Canada Life Sustainable Global Equity mutual fund.

## Is this fund right for you?

- You are looking for an environmental, social and governance ("ESG") focused global equity fund
- You want a medium to long-term investment
- You can handle the volatility of stock markets

RISK RATING



**Fund category**  
Global Equity

**Inception date**  
October 23, 2023

**Management expense ratio (MER)\***  
-

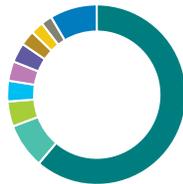
**Fund management**  
JPMorgan Asset Management (Canada) Inc.

## How is the fund invested? (as of January 31, 2026)



**Asset allocation (%)**

US Equity	61.2
International Equity	36.5
Cash and Equivalents	2.3



**Geographic allocation (%)**

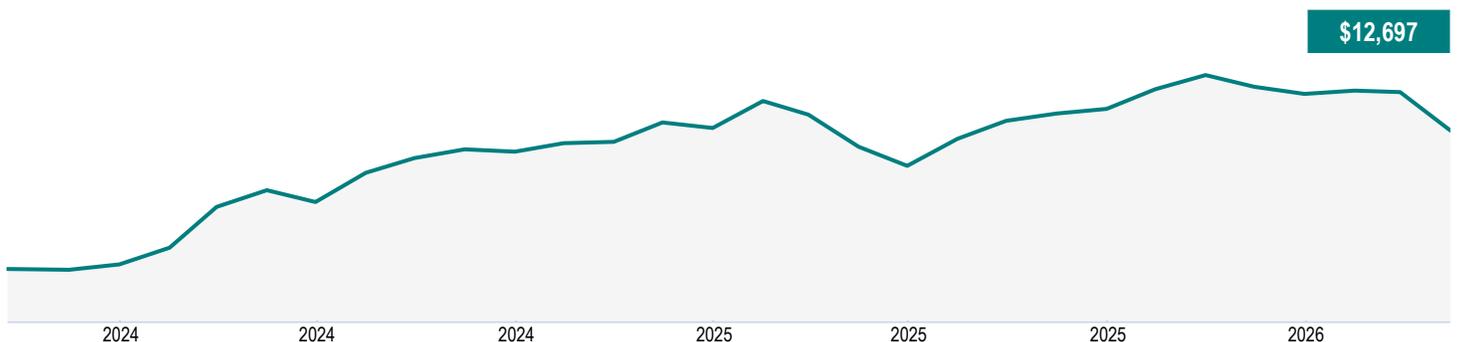
United States	61.2
United Kingdom	8.1
Japan	4.5
Germany	3.7
Sweden	3.5
Taiwan	3.5
Ireland	2.7
Canada	2.3
France	2.0
Other	8.5



**Sector allocation (%)**

Technology	32.3
Financial Services	21.0
Consumer Services	11.9
Healthcare	9.9
Industrial Goods	9.1
Basic Materials	4.8
Utilities	3.4
Cash and Cash Equivalent	2.3
Real Estate	2.1
Other	3.2

## Growth of \$10,000 (since inception)



# CAN Sustainable Global Equity 75/75 (PP)

March 31, 2026

## Fund details (as of January 31, 2026)

Top holdings	%
NVIDIA Corp	6.0
Amazon.com Inc	5.4
Microsoft Corp	4.6
Alphabet Inc Cl A	3.7
Taiwan Semiconductor Manufactrg Co Ltd - ADR	3.5
Mastercard Inc Cl A	2.7
Apple Inc	2.6
Cash and Cash Equivalents	2.3
Nextera Energy Inc	2.2
Volvo AB Cl B	2.1
<b>Total allocation in top holdings</b>	<b>35.1</b>

Portfolio characteristics	
Standard deviation	-
Dividend yield	1.26%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$1,405,528.1

### Net assets (million)

\$1.6

### Price

\$12.70

### Number of holdings

67

### Minimum initial investment

\$500

A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

### Fund codes

FEL – CLGD140A

### Contact information

### Customer service centre

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-5.56	-5.32	-5.32	2.55	-	-	-	10.30

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
5.21	26.32	-	-	-	-	-	-

## Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
Data not available based on date of inception							

Data not available based on date of inception

# CAN Sustainable Global Equity 75/75 (PP)

March 31, 2026

## Q4 2025 Fund Commentary

*Commentary and opinions are provided by JPMorgan Asset Management (Canada) Inc..*

### Market commentary

In the fourth quarter of 2025, global equity markets rose. Investor enthusiasm for artificial intelligence (AI) was offset by shifting monetary policy and changing trade dynamics. Value stocks outperformed growth stocks.

U.S. equities rose, supported by U.S. Federal Reserve Board interest rate cuts and progress in U.S.-China trade negotiations. European equities rose, benefiting from a positive earnings outlook and lower information technology sector exposure. Japan's Tokyo Stock Price Index led regional performance under the new Prime Minister, Sanae Takaichi.

Commodity performance was mixed, with oil prices down and precious metals rising to all-time highs. Emerging markets delivered varied performance, with Chinese tech stabilizing and South Korean and Taiwanese equities consolidating after strong year-to-date gains.

### Performance

Overweight exposures to Regeneron Pharmaceuticals Inc., SSE PLC and Taiwan Semiconductor Manufacturing Co. Ltd. (TSMC) contributed to the Fund's performance. Regeneron Pharmaceuticals posted strong earnings because of market adoption of its Eylea HD and Dupixent drugs. SSE announced an investment plan across U.K. electricity grids and renewable energy over the next five years. TSMC saw demand for advanced AI chips drive record levels of net income.

Overweight exposures to Arthur J. Gallagher & Co., 3i Group PLC and Microsoft Corp. detracted from the Fund's performance. Arthur J. Gallagher reported weak third-quarter 2025 earnings because of poor sales. 3i Group raised concerns about possible lower sales growth in France. Microsoft was affected by investor concerns over its pace of AI monetization and increased capital expenditures.

At a sector level, stock selection in the utilities sector and pharmaceuticals and medical technology sub-sector contributed to the Fund's performance. Selection in insurance and information technology, specifically the semiconductor and hardware segments, detracted from performance.

At a regional level, stock selection and overweight exposure to Continental Europe contributed to the Fund's performance. Stock selection in the U.S. and Japan detracted from the Fund's returns.

### Portfolio activity

A holding in Alibaba Group Holding Ltd. was added to the Fund as the sub-advisor believes the market doesn't recognize the durability of growth in the company's AliCloud division and potential market share stabilization in core ecommerce. The company should also benefit from accelerating AI adoption across China. A holding in Alphabet Inc. was increased based on its Gemini 3 model, as the sub-advisor believes that its Google subsidiary is likely to see disruption in its core search business.

## CAN Sustainable Global Equity 75/75 (PP)

March 31, 2026

A Fund holding in NXP Semiconductors NV was sold after the company's Chief Executive Officer, Kurt Sievers, resigned. This added execution risk during the industry's transition to software-defined vehicles and zonal architecture. The Fund's holding in Microsoft was sold to reduce risk because of the company's spending related to AI.

### Outlook

The Fund has underweight exposures to emerging markets and Canada, and overweight exposures to the U.K. and the U.S. At the sector level, the Fund has underweight exposures to the communication services and consumer staples sectors and overweight exposures to the financials and consumer discretionary sectors. The Fund has overweight exposure to premium or quality stocks as the sub-advisor believes stronger businesses have greater control over their own trajectories, which could be important in 2026.

In 2026, the sub-advisor anticipates fiscal stimulus in Europe and U.S.-dollar weakness. This could favour non-U.S. equities. The sub-advisor believes that 2026 should be a good year for profits globally, with corporate earnings growing across major industry groups in every region. U.S. companies are forecast to grow profits. Outside the U.S., the sub-advisor expects profits in emerging markets to grow roughly 15%.

The earnings of the tech giants have been high, but the outlook for future AI demand is uncertain. Thus, the sub-advisor believes in diversification across the AI ecosystem, regions and public markets. In the sub-advisor's view, regional diversification does not just mitigate risk, but can also enhance returns, as the past year showed.

The sub-advisor expects uncertainty and volatility in early 2026. The sub-advisor will aim to take advantage of that volatility to buy holdings in companies where share prices have become detached from long-term potential.

# CAN Sustainable Global Equity 75/75 (PP)

March 31, 2026

## Disclaimer

The commentaries on the company specific information and purchases and sales were provided by the fund manager. Canada Life will not be liable for any loss, or damages whatsoever, whether directly or indirectly incurred, arising out of the use or misuse of errors or omissions in any information contained in this commentary. The data provided in this commentary is for information purposes only and, except where otherwise indicated, is current as of Dec 31, 2025.

The views expressed in this commentary are those of fund manager as at the date of publication and are subject to change without notice. This commentary is presented only as a general source of information and is not intended as a solicitation to buy or sell specific investments, nor is it intended to provide tax or legal advice. Prospective investors should review the offering documents relating to any investment carefully before making an investment decision and should ask their Advisor for advice based on their specific circumstances.

The content of this commentary (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

This document may contain forward-looking information which reflect our or third-party current expectations or forecasts of future events. Forward-looking information is inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed herein. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors, interest and foreign exchange rates, the volatility of equity and capital markets, business competition, technological change, changes in government regulations, changes in tax laws, unexpected judicial or regulatory proceedings and catastrophic events. Please consider these and other factors carefully and not place undue reliance on forward-looking information. The forward-looking information contained herein is current only as of Dec 31, 2025. There should be no expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

Canada Life Investment Management and design, and Canada Life and design are trademarks of The Canada Life Assurance Company.

# CAN Sustainable Global Equity 75/75 (PP)

March 31, 2026

\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit [canadalife.com](http://canadalife.com) or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

