

# CAN EAFE Equity 75/100 (PP)<sup>†</sup>

May 31, 2026

A blended-style equity fund seeking long-term growth by employing a sector-centric approach.

## Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in equities outside of Canada and the U.S.
- You're comfortable with a moderate level of risk.

RISK RATING



**FUNDGRADE A<sup>+</sup>**  
ACHIEVED FOR THE YEAR 2025

**Fund category**  
International Equity

**Inception date**  
July 09, 2018

**Management expense ratio (MER)\***  
1.59%  
(December 31, 2024)

**Fund management**  
Putnam Investments

## How is the fund invested? (as of May 31, 2026)



Asset allocation (%)

|                      |      |
|----------------------|------|
| International Equity | 92.8 |
| Foreign Bonds        | 2.8  |
| Canadian Equity      | 2.0  |
| US Equity            | 1.4  |
| Cash and Equivalents | 1.1  |
| Other                | -0.1 |



Geographic allocation (%)

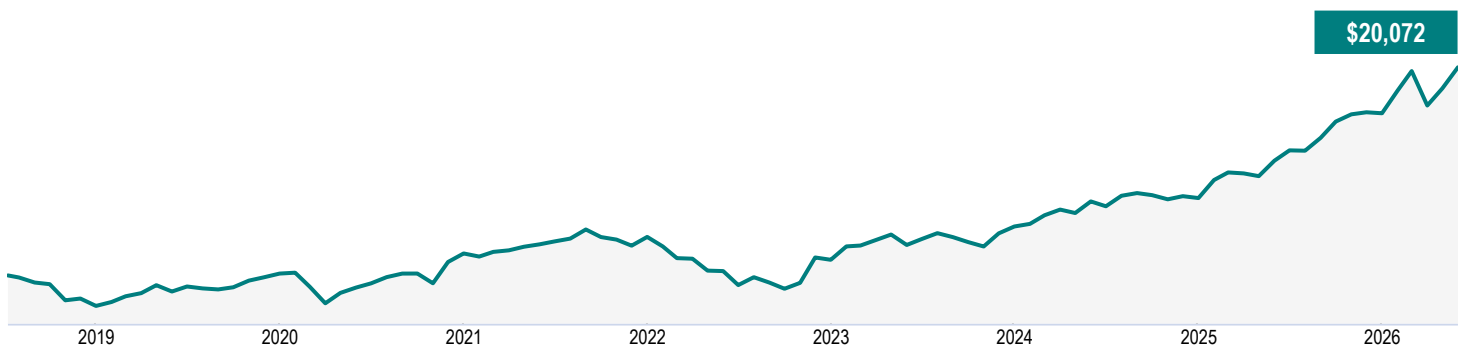
|                |      |
|----------------|------|
| Japan          | 20.7 |
| United Kingdom | 15.8 |
| Netherlands    | 8.6  |
| France         | 6.2  |
| Germany        | 6.1  |
| Switzerland    | 5.9  |
| Ireland        | 4.2  |
| Spain          | 4.0  |
| Canada         | 3.2  |
| Other          | 25.3 |



Sector allocation (%)

|                    |      |
|--------------------|------|
| Industrial Goods   | 23.0 |
| Financial Services | 22.3 |
| Technology         | 11.5 |
| Consumer Goods     | 9.9  |
| Healthcare         | 8.5  |
| Energy             | 5.4  |
| Basic Materials    | 4.9  |
| Consumer Services  | 4.6  |
| Utilities          | 4.4  |
| Other              | 5.5  |

## Growth of \$10,000 (since inception)



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## Fund details (as of May 31, 2026)

| Top holdings                            | %           |
|---|-------------|
| ASML Holding NV                         | 3.4         |
| AstraZeneca PLC                         | 2.9         |
| British American Tobacco PLC            | 2.8         |
| Roche Holding AG                        | 2.8         |
| Infineon Technologies AG CI N           | 2.8         |
| BHP Group Ltd                           | 2.7         |
| Safran SA                               | 2.6         |
| Mitsubishi UFJ Financial Group Inc      | 2.6         |
| Iberdrola SA                            | 2.6         |
| Hitachi Ltd                             | 2.4         |
| <b>Total allocation in top holdings</b> | <b>27.6</b> |

| Portfolio characteristics    |             |
|------------------------------|-------------|
| Standard deviation           | 10.71%      |
| Dividend yield               | 2.22%       |
| Yield to maturity            | -           |
| Duration (years)             | -           |
| Coupon                       | -           |
| Average credit rating        | -           |
| Average market cap (million) | \$251,466.2 |

**Net assets (million)**  
\$28.1

**Price**  
\$20.07

**Number of holdings**  
68

**Minimum initial investment**  
\$500

A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

### Fund codes

FEL – CLGD108E

### Contact information

**Customer service centre**

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

## Understanding returns

### Annual compound returns (%)

| 1 MO        | 3 MO        | YTD          | 1 YR         | 3 YR         | 5 YR         | 10 YR    | INCEPTION   |
|-------------|-------------|--------------|--------------|--------------|--------------|----------|-------------|
| <b>5.36</b> | <b>0.92</b> | <b>12.46</b> | <b>29.08</b> | <b>20.49</b> | <b>11.77</b> | <b>-</b> | <b>9.23</b> |

### Calendar year returns (%)

| 2025         | 2024         | 2023         | 2022         | 2021        | 2020        | 2019         | 2018     |
|--------------|--------------|--------------|--------------|-------------|-------------|--------------|----------|
| <b>29.87</b> | <b>11.12</b> | <b>14.99</b> | <b>-9.34</b> | <b>7.23</b> | <b>9.66</b> | <b>18.35</b> | <b>-</b> |

## Range of returns over five years (August 01, 2018 - May 31, 2026)

| Best return   | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|---------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| <b>13.09%</b> | <b>Oct. 2025</b>     | <b>3.93%</b> | <b>Sept. 2023</b>     | <b>8.68%</b>   | <b>100.00%</b>                     | <b>35</b>                  | <b>0</b>                   |

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## Q1 2026 Fund Commentary

*Commentary and opinions are provided by Putnam Investments.*

### Market commentary

Global equities declined during the first quarter of 2026, with a sharp drawdown in March offsetting earlier gains. Value outperformed growth across most markets, and smaller-capitalization stocks held up better than large-cap stocks. Investors rotated away from U.S. mega-capitalization and long-duration growth names .

### Performance

Stock selection within the information technology and industrials sectors contributed to performance. An overweight allocation to the energy sector also contributed to performance. Selection within Asia and Japan was positive.

Samsung Electronics Co. Ltd. contributed to performance because of memory demand strength in January and February, although the Korean market retraced in March on energy import sensitivity. The sub-advisor maintains conviction on the company's role in artificial intelligence (AI) high-bandwidth memory. BP p.l.c. contributed to performance because of the oil price surge following the conflict in Iran and the company's strategic pivot toward oil and gas production. Taiwan Semiconductor Manufacturing Co. Ltd. contributed to performance because of AI-related capital equipment strength and the company's leading-edge semiconductor criticality.

Stock selection in the health care, consumer staples and communication services sectors detracted from performance during the quarter. A lack of exposure to Australia also detracted from performance.

HDFC Bank Ltd. detracted from performance because of governance concerns following the chairman's resignation and merger integration uncertainty. The sub-advisor reduced the allocation during the quarter. ICON plc detracted from performance because of an accounting investigation involving revenue overstatement. The sub-advisor sold the entire allocation.

### Portfolio activity

The sub-advisor added Tencent Holdings Ltd., Diageo plc, Daiwa Securities Group Inc., Compagnie de Saint-Gobain S.A. and adidas AG during the quarter. The sub-advisor increased AstraZeneca PLC, Mercedes-Benz Group AG and Smurfit Westrock plc.

The sub-advisor sold ASM International N.V., SAP SE, The Magnum Ice Cream Co., Fresenius Medical Care AG and Adecco Group AG during the quarter. The sub-advisor decreased Mizuho Financial Group, Japan Post Co. Ltd. and Alibaba Group Holding Ltd.

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## Outlook

The sub-advisor notes that the rotation from growth to value continued during the quarter and that geopolitical and policy uncertainty persists. The ongoing conflict in the Middle East adds a layer of uncertainty that may continue to influence sector and regional performance.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

<sup>^</sup>Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

<sup>†</sup>Soft capped - Contributions are no longer accepted to new investors., <sup>‡</sup>Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit [canadalife.com](http://canadalife.com) or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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